

## THE CASH MANAGEMENT SOLUTION FOR WORKERS' COMPENSATION PREMIUM PAYMENTS



### **XactPAY, What is it?**

A simple and convenient way for your payroll clients to pay for Workers' Compensation insurance

### **How does it work?**

The Hartford calculates premium based on payroll processed and reported

The business owner pays for Workers' Compensation as their payroll is processed. (ex. Weekly = 52 payments, Semi-monthly = 24 payments, etc.)

### **Why do people love it?**

	TRADITIONAL METHOD	XactPAY®
<b>Down-payment</b>	Up to 25% down-payment	✓ No large down-payment
<b>Payment type</b>	Estimated payments derived from payroll projections for the year	✓ Accurate payments based on actual payroll
<b>Premium payment schedule</b>	Paid on a monthly, quarterly, or annual schedule	✓ Paid automatically after each payroll
<b>Late fees</b>	Late payment fees may apply	✓ No late payment fees
<b>Audit adjustment</b>	You could potentially owe more in premiums if actual payroll is higher than estimate	✓ Helps minimize audit adjustments

### **Why The Hartford?**

- ✓ **First** - Pioneered the Pay-As-You-Go Model in 1997
- ✓ **Accurate** - 38 Pay Types accurately applied to 44 State Rules
- ✓ **Convenient** – Offered thru 40 Payroll Platforms
- ✓ **Successful** - \$253Million Total Written Premium – 85K policies

### **Find Out More:**

